

पण्डित सुन्दरलाल शर्मा (मुक्त) विश्वविद्यालय छत्तीसगढ़



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BACHELOR'S PROGRAM (B.A.)

ECONOMICS

PAPER CODE - BAE01

CREDIT - 04

MICRO ECONOMICS

UNIT-1

Introduction - Definitions Nature and scope of Economics, Methodology in Economics. Utility - Cardinal and Ordinal approaches, Indifference curve, Consumer's equilibrium (Hicks and Slutsky), Giffen goods, compensated demand, Demand - Law of Demand, Elasticity of demand - Price, income and cross, elasticity Consumer's surplus, Engel curve.

UNIT-2

Theory of production and cost - Production decision, Production function, Iso-quant, Factor substitution, Law of variable proportions, Returns to scale, Economies of scale, Different concepts of cost and their interrelation, Equilibrium of the firm, expansion path.

UNIT-3

Market structure-perfect and imperfect markets, Equilibrium of a firm-Perfect competition, Monopoly and price discrimination, Measure of monopoly power, Monopolistic competition, Duopoly, Oligopoly, Taxation and equilibrium of a firm, Notion of controlled and administered prices.

UNIT-4

Factor pricing-Marginal productivity theory of distribution, Theories of wage determination, wages and collective bargaining, wage differentials, Rent - Scarcity Rent, differential rent, Quasi rent, Modern Rent Theory, Interest Classical and Keynesian Theories, Modern Theory, Profits - Innovation, Risk bearing and Uncertainty theories.

UNIT-5

Welfare economics - Problems in measuring welfare, Classical welfare economics, Pareto's criteria, value judgment, Concept of a social welfare function, Compensation Principle - Kaldor, Hicks.

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ECONOMICS

PAPER CODE - BAE02

CREDIT - 04

INDIAN ECONOMY

UNIT-1

Towards a Market Economy - Changes in the land system. Commercialization of agriculture, Policy of discriminating protection and Industrial development, Monetary and currency developments, Central and Commercial Banking developments. Indian Economy at the Time of Independence, Backward economy, Stagnant economy, Other salient features, planning exercises in India - National Planning Committee, Bombay Plan, People's Plan. Gandhian Plan, The Planning Commission.

UNIT-2

Structure of Indian Economy - Basic features, Natural resources - Land, water and forest resources, Broad demographic features - Population size and growth rates, Sex composition, Rural - urban migration, Occupational distribution, Problem of over population, Population policy, Infra - structure development, National income.

UNIT-3

Planning in India - Objectives, Strategy; Broad achievements and failures, Current Five Year Plan - Objectives, Allocation and targets, New Economic Reforms - Liberalization, Privatization and globalization. Agriculture - Nature and importance, Trends in agricultural production and productivity, Factors determining productivity, Land reforms, New agricultural strategies and green revolution, Rural credit, Agricultural marketing.

UNIT-4

Industry - Industrial development during the planning period, Industrial policy of 1948, 1956, 1977 and 1991. Industrial licensing policy - MRTP Act, FERA and FEMA, Growth and problems of small scale industries, Role of public sector enterprises in India's industrialization.

UNIT-5

External Sector - Role of foreign trade, trends in exports and imports, Composition and direction of India's foreign trade, Balance of payments crisis and the new economic reforms - Export promotion measures and the new trade policies. Important areas of concern - Poverty, inequality and unemployment, Rising Prices.

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ECONOMICS

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MACRO ECONOMICS

UNIT-I

National Income & Social Accounts Concept and Measurement of National Income; National Income identities with government and international trade; Sectors of National Accounts; Green accounting Say's Law of Markets and the classical theory of employment; Keynes's objection to the classical theory; Aggregate demand and aggregate supply functions; The principle of effective demand.

UNIT-II

Consumption function - Average and marginal propensity to consume; Factors influencing consumption spending; The investments multiplier and its effectiveness in LDCs; Theory of investment - Autonomous and induced investment; Marginal efficiency of capital; Rate of interest classical savings theory & Investment - export and ex-ante, Equality & Equilibrium.

UNIT-III

Nature and characteristics of trade cycle; Hawtrey's monetary theory; Hayek's over investment theory; Keynes' view on trade cycle; The concept of accelerator; Samuelson and Hicks multiplier, accelerator model, Control of trade cycles.

UNIT-IV

International Trade - Inter-regional and international trade, Comparative advantage and opportunity Cost, Heckscher Ohlin Theory its main feature assumptions & limitations. Term of Trade. Tariffs & Quotas concept of optimum tariff. Balance of trade & Balance of Payment- Concept & Components of BOP, Equilibrium & disequilibrium in BOP Various measures to correct deficit in BOP, Relative merits & demerits of devaluation. Foreign Trade Multiplier.

UNIT-V

Functions of IMF, World Bank and WTO, Reform of the international monetary system with special reference to India. Foreign Trade in India recent Changes in the Composition and direction of foreign trade. Causes & affects of persistent deficit in Bop the Measures adopted by the government to correct the deficit after 1991 Partial & Full Convertibility of Rupee, Instruments of export promotion & Recent Export & Import Policies of India & Role of Multinational Corporations in India.

BACHELOR'S PROGRAM (B.A.)

ECONOMICS

PAPER CODE - BAE04

CREDIT - 04

MONEY, BANKING AND PUBLIC FINANCE

UNIT-I Basic concepts : Money - meaning and functions, Gresham's law; Role of money in Capitalist, Socialist and Mixed economics; Quantity theory of money- Cash transaction and cash balance approaches; Value of Money, Inflation, deflation and reflation definition, types, causes and effects of inflation on different sectors of the economy; Demand pull and cost push inflation; Measures to control inflation. Trade off between inflation & unemployment.

UNIT-II Commercial banking- meaning and types; Functions of commercial banks The process of credit creation purpose and limitations; Liabilities and assets of banks; Evolution of commercial banking in India after independence; A critical appraisal of the progress of commercial banking after Nationalization; Recent reforms in banking sector in India. Functions of a central bank; Quantitative and qualitative methods of credit control; Bank rate policy; Open market operations; Variable reserve ratio and selective methods. Role and functions of the Reserve bank of India; Objectives and limitations of monetary policy with special reference to India.

UNIT-III Meaning and scope of public finance; Distinction between private and public finance; public goods v/s private goods; The principle of maximum social advantage; Market failure; Role of the government; Public expenditure - Meaning, classification and principles of public expenditure; Trends in public expenditure and causes of growth of public expenditure in India.

UNIT-IV Sources of Public revenue; taxation - Meaning, Canons and classification of taxes; Diversion of tax burden. The benefit and ability to pay approaches; Impact and incidence of taxes; Taxable capacity; Effects of taxation; Characteristics of a good tax system; Major trends in tax revenue of the Central and State Governments in India.

UNIT-V Public debt and financial administration : Sources of public borrowing effects of public debt. Methods of debt redemption. The public budget- Kinds of budget, Economic and functional classification of the budget; Preparation and passing of budget in India.

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ECONOMICS

PAPER CODE - BAE05

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DEVELOPMENT AND ENVIRONMENTAL ECONOMICS

UNIT-I Economic Growth and Development - Factors affecting economic growth, Capital and Technology Development & under development, Population of Under-developed Countries, Poverty - Absolute & Relative, Measuring development and Underdevelopment, gap per capita income, inequality of income and wealth. Human Development index GDI, GEM, Poverty Index of development & Quality of life.

UNIT-II Population problem and growth, pattern of population. Theory of demographic transition. Population poverty & Environment. Theory of Social Change Immutable laws of Capital Development - Crisis in capitalism. Karl Marx - Theory of Development, Mahalanobis four sectoral Model. Schumpeter's development in Capitalistic economy, Big-Push Balance and unbalanced Growth, Critical Minimum Effort thesis, Low Income Equilibrium Trap-Dualism : Technical, Behavioral & Social.

Unit-III Harrod and Domar Growth Model, Neo Classical models, Solow, Meade & Mrs. Joan Robinson's Growth model, Unlimited supply of Labour.

UNIT-IV Environment and Ecology : Economic linkage, Environment as a necessary and luxury, Population environment linkage, Environmental use & environmental disruption as an allocation problem. Market failure for environmental goods, environment as a public good, the Common problem. Property Human right approach to environmental problem, valuation of environmental damages-land, water, air & forest Pollution Control- Prevention. Control and abatement of pollution Choice of policy instruments in developing Countries, Environmental legislation Indicators of Sustainable Development, environmental accounting.

UNIT-V Concept of Intellectual Capital - Food Security, Education Health & Nutrition, Efficiency & Productivity in Agriculture New Technology & Sustainable Agriculture, Globalization & Agriculture growth, the Choice of Technique & appropriate technology & employment. Role of Monetary & Fiscal policies in developing Countries.

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PAPER CODE - BAE06

CREDIT - 04

STATISTICAL METHODS

UNIT-I

Statistical Methods Statistics - Definition Statistical Data, Statistical Methods, Functions of Statistics. Importance of Statistics, Limitations of Statistics. Statistical Survey & Report writing. Collection of Data, Primary & Secondary Data, Sampling & Sampling Designs. Sampling Errors, Frequency Distribution, Diagrammatic & Graphic Presentation.

UNIT-II

Central Tendency. Measurement of Mean, Median, Mode, Geometric Mean & Harmonic Mean and their uses.

Unit-III

Dispersion : Meaning of Dispersion, Properties good measure of Variation - Methods of Dispersion Range, Quartiles Deviation - Mean Deviation, Standard Deviation, Coefficient of Variation, Lorenz Curve, Skewness & Kurtosis.

UNIT-IV

Coefficient of Correlation - Karl Pearson's Method, Probable Error, Spearman's Rank Correlation Coefficient.

UNIT-V

Index Number - Construction of Index Numbers Simple & weighted Index Number's- Fisher's Ideal Index Number & Reversal Test. Consumer Price Index Numbers and Time Series Analysis - components of Time-Series. Measurement of Trend - Graphic Method, Semi Average Method. Moving averages, Least Square Method, Measuring Trend by logarithms.