

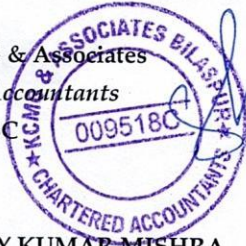
Pt. Sunderlal Sharma Open University
KONI, BIRKONA ROAD, BILASPUR (C.G.)

BALANCE SHEET AS AT 31ST MARCH 2020

LIABILITIES			ASSETS		
Particulars	Schedule	Amount	Particulars	Schedule	Amount
General Fund		1,452,934,813	Fixed Assets	1	407,713,002
Current Liabilities			Current Assets		
Security Money		1,300,385	Bank Balances	2	43,009,509
			Other Current Assets	3	1,003,512,687
Total		1,454,235,198	Total		1,454,235,198

As per our Annexed Report of even Date

For, KCMG & Associates
Chartered Accountants
FRN 009518C



Chopra
FINANCE OFFICER
Pt. Sundarlal Sharma (Open)
University, Chhattisgarh
BILASPUR (C.G.)

[Signature]
REGISTRAR
Pt. Sundarlal Sharma (Open)
University, Chhattisgarh
BILASPUR (C.G.)

CA SANJAY KUMAR MISHRA
PARTNER
MEM NO. 405373

DATE: 05.01.2021
PLACE: BILASPUR

Pt. Sunderlal Sharma Open University
KONI, BIRKONA ROAD, BILASPUR (C.G.)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

EXPENDITURE			INCOME		
Particulars	Amount	Amount	Particulars	Amount	Amount
Indirect Expenses		156,544,175	Indirect Incomes		312,686,802
Academic Expenditure	23,099,510		Fees From Various Programme	271,942,193	
Advestment Exp.	1,136,023		Income From Other Source	1,308,000	
Audit Fees	2,254,707		Interest From Deposit	1,686,737	
Bank Charges	69,157		Interest From Fix Deposit	5,648,873	
Book & Periodical Magazines	4,470		Interest On Bond	25,600,000	
Building Rental Charges	502,150		Subsidiary Grants From C.G Govt	6,500,000	
Campus Development	1,226,023		Tender Fees	1,000	
Computer Server/System Mgt.	933,825				
Confidential Exp.(Resat Proceesing)	730,231				
Contact Class Exp.	1,967,165				
Conveyance All.	719,296				
Convocation exp	1,463,210				
Electricity & Water Charges	1,306,793				
Employee Salary	23,604,889				
Examination Expenses	15,291,737				
Fees/ Grant Refund	539,979				
Furnished Residential Accommodation	206,515				
Honorarium (H.Q)	24,432,190				
Inauguration/foundation Day of Univ.	11,350				
Information Technology	549,961				
Infrastructure Development Reserve Fund	16,816,573				
Insurance Exp.	297,327				
Legal & Conseltancy Fees	877,444				
Library Exp.	472,158				
Other Contingency	837,219				
Petrol, Diesel & Oil	1,280,421				
Postage Exp.	357,853				
Printing Exp.	1,051,462				
Purchase of Paper	97,272				
R.S.D:Expenditure on Centers Mant.	21,662,023				
Refreshment Allowance	30,238				
Repair & Maintenace	551,993				
Scholarship Exp./Fees Re-Imbursement)	140,395				
Security & Sanitary Arrangement	7,265,601				
Solar Plant (Electricity)	405,592				
Stationary Exp.	1,680,043				
T.D.S.Exp.	969				
T.E.B.F. (Contact Class)	6,319				
Tds (Slm)	18,586				
Telephone & Internet Exp.	403,634				
Travelling All.	618,470				
University Meeting & Refreshment	392,532				
V.C.Secretariat-Reception & Hospitality	118,561				
Various Programme & Participations	126,024				
Wages Exp.	986,285				
EXCESS OF INCOME OVER EXPENDITURE		156,142,627			
TOTAL		312,686,802			312,686,802

As per our Annexed Report of even Date
For, KCMG & Associates
Chartered Accountants
FRN 009518C



CA SANJAY KUMAR MISHRA
PARTNER

MEM NO. 405373

DATE:

05.01.2021

PLACE:

BILASPUR

Chauhan
FINANCE OFFICER
Pt. Sunderlal Sharma (Open)
University, Chhattisgarh
BILASPUR (C.G.)

[Signature]
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University, Chhattisgarh
BILASPUR (C.G.)

Pt. Sunderlal Sharma Open University
KONI, BIRKONA ROAD, BILASPUR (C.G.)

SCHEDULES forming part of Balance Sheet

1 Schedule for Fixed Assets

Particulars	Amount
Campus Development	378,057,178
Furniture & Equipment (Office Exp)	26,313,758
Furniture & Equipment (Study Centre)	920,176
Vehicle Purchase	2,132,304
Infrastructure Exp	289,586
Total	407,713,002

2 Schedule for Bank Balances

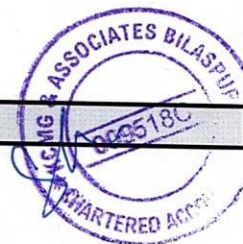
Particulars	Amount
<u>Cash at Bank:</u>	
Bank of Baroda	40,996,543
Bank of Baroda (Convocation A/c)	32,567
BANK OF BARODA EPF NEW A/C	184,128
Bank of Baroda (Fees Colletion A/c)	2,596
Bank of India Dayalband	33,882
BOB ICSSR A/C	263,482
B.O.B. Payment Gateway A/c	1,076,854
C.G.Rajya Gramin Bank (Fees Collection A/c)	1,828
New Fellowship A/c	417,629
Total	43,009,509

3 Schedule for Other Current Assets

Particulars	Amount
Sundry Debtors	36,225,608
Fixed Diposit	920,298,362
Advance To Chips For Software	3,409,414
Confidential (Exam)	37,601,086
Tds Fy(19-20)	5,049,313
T.D.S Receiveble F.Y 2017-18	928,904
Total	1,003,512,687

Chew
FINANCE OFFICER
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University, Chhattisgarh
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Pt.Sundarlal Sharma(Open) University (2019-20)

Receipts and Payments

1-Apr-2019 to 31-Mar-2020

RECEIPTS (Rs.)		PAYMENTS (Rs.)	
Opening Balance		Capital Account	2,340,977
Bank Accounts	104,816,146	Reserves & Surplus	
Capital Account		Current Liabilities	38,051,151
Reserves & Surplus	902,812	Security Money	945,608
Current Liabilities		Sundry Creditors	37,105,543
Security Money	955,000	Increase in Fixed Assets	48,789,586
Current Assets		Campus Development	48,500,000
Sbi A/c R.D	10,000	Infrastructure Exp.	289,586
Sundry Debtors	1,971,702	Current Assets	348,884,941
Fixed Deposit	171,516,232	Confidential (Exam)	3,000,000
Indirect Incomes		Sundry Debtors	27,030,941
Fees From Various Programme	271,942,193	Fixed Deposit	318,854,000
Income From Other Sources	1,300,775	Indirect Expenses	112,823,001
Interest From Deposits	1,686,737	Campus Development	243,922
Interest From Fix Deposits	9,256,569	Computer Server/System Mgt.	1,010
Interest on Bond	23,040,000	Conveyance All.	712,701
Subsidiary Grants From C.G.Govt.	6,500,000	Furnished Residential Accommodation	87,515
Tender Fees	1,000	G.S.T. On Tds	793,454
		I G S T of Tds	15,726
		Infrastructure Development Reserve Fund	16,700,830
		Labour Welfare	5,184
		Library Exp.	472,158
		Purchase of Paper	97,272
		Refreshment Allowance	20,978
		Repair & Maintenance	354,312
		Scholarship Exp./Fees Re-Imbursement)	140,395
		T.D.S.Exp.	710,522
		Travelling All.	558,089
		Wages Exp.	988,628
		Academic Expenditure	5,902,376
		Employee Salary	23,529,639
		Examination Expenses	5,145,714
		Honorarium (H.Q)	24,322,719
		Office Expenses	10,403,576
		R.S.D:Expenditure on Centers Mant.	21,616,281
		Closing Balance	43,009,509
		Bank Accounts	43,009,509
Total	593,899,165	Total	593,899,165



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 University, Chhattisgarh
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 BILASPUR (C.G.)



INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of **Pandit Sundarlal Sharma Open University, Bilaspur, Chhattisgarh** which comprise the Balance sheet as at 31st March 2020 and the Statement of Profit for the year then ended.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the relevant rules and regulations. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

1. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
2. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
3. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the *State of Affairs* of the Company as on 31st March, 2020 and,
- b) In the case of the Statement of Profit and Loss, of the *Profit* for the year ended on that date.

Report on Other Legal and Regulatory Requirements:

We further report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) Proper books of account as required by law have been kept so far as appears from our examination of those books;
- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this report are in agreement with the books of account;
- d) In our opinion, the Balance Sheet and the Statement of Profit and Loss comply with the Accounting Standards, to the extent applicable.

Date: 05.01.2021
Place: Bilaspur

UDIN: 21405373AAAABW3463

For KCMG & Associates
Chartered Accountants
FRN No.: 009518C



CA Sanjay Mishra
(Partner)
M. No.: 405373